



Tax Budget
Fiscal Year 2023

Presented for Approval: January 11, 2022

Indian Hill Exempted Village School District

Five Year Forecast Financial Report

November, 2021

Prepared by Mick Davis, Treasurer

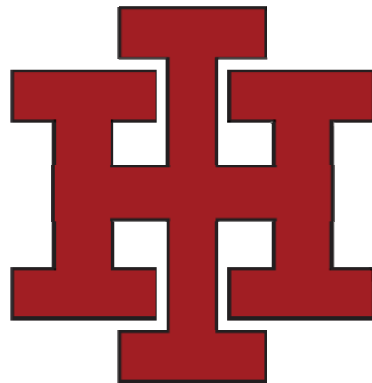


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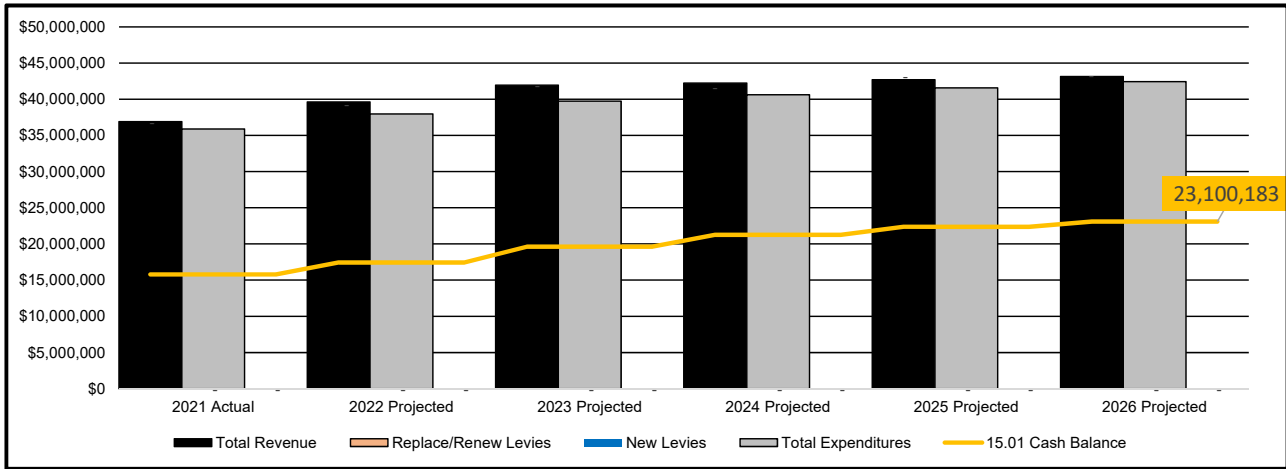
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Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast

	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	15,796,325	17,439,469	19,641,272	21,258,209	22,383,534
+ Revenue	39,613,524	41,943,852	42,224,564	42,698,815	43,140,580
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(37,970,380)	(39,742,050)	(40,607,627)	(41,573,490)	(42,423,931)
= Revenue Surplus or Deficit	1,643,144	2,201,802	1,616,937	1,125,325	716,649
Line 7.020 Ending Balance with renewal/new levies	17,439,469	19,641,272	21,258,209	22,383,534	23,100,183

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	1,643,144	2,201,802	1,616,937	1,125,325	716,649
Ending Balance w/o Levies	17,439,469	19,641,272	21,258,209	22,383,534	23,100,183

In FY 2022 a revenue surplus is expected. This means that expenditures are expected to be less than revenue by -\$1,643,144 in FY 2022. By the last year of the forecast, FY 2026, the district is expected to have a revenue surplus where expenditures are projected to be less than revenue by -\$716,649. The district would need to cut its FY 2026 projected expenses by -1.69% in order to balance its budget without additional revenue.

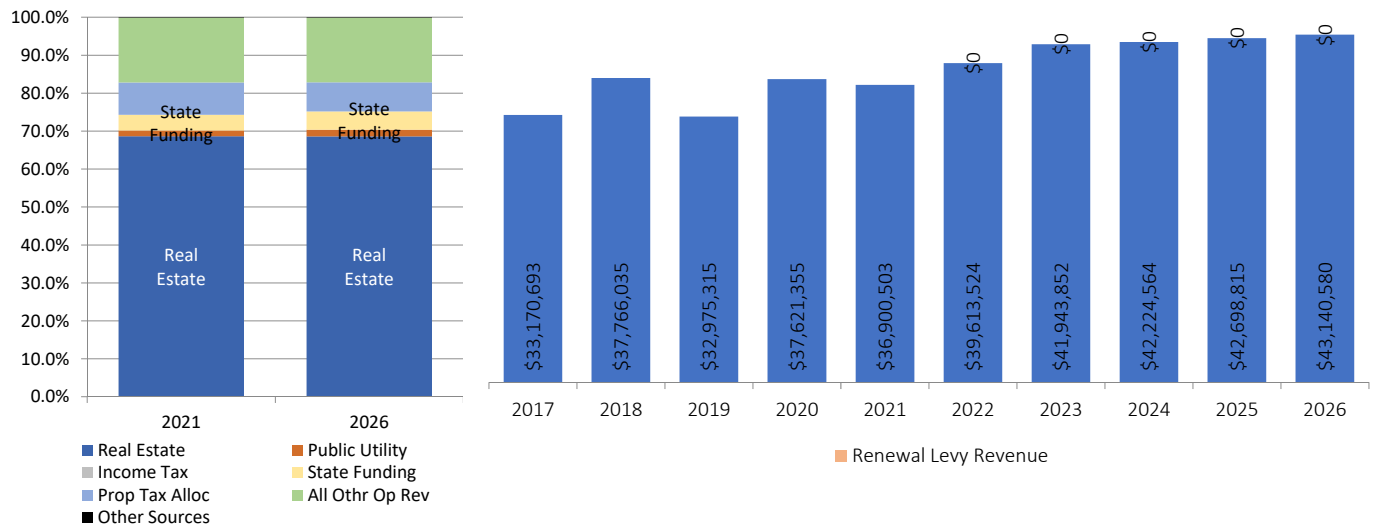
The district's cash balance is positive at year-end in FY 2022 and is projected to improve by FY 2026. A worsening cash balance can erode the district's financial stability over time.

This forecast includes the Fair School Funding Plan (FSFP) adopted by Ohio starting in FY 2022. The district expects a combined impact of \$138,491 in FY 2022. This forecast includes a CFO adjusted trend calculation of the FSFP impact using current information. As information changes the estimates will be updated. The district is considered a guarantee district in FY 2022. A detailed state funding supplement to this forecast has been prepared and should be reviewed and considered part of the forecast assumptions.

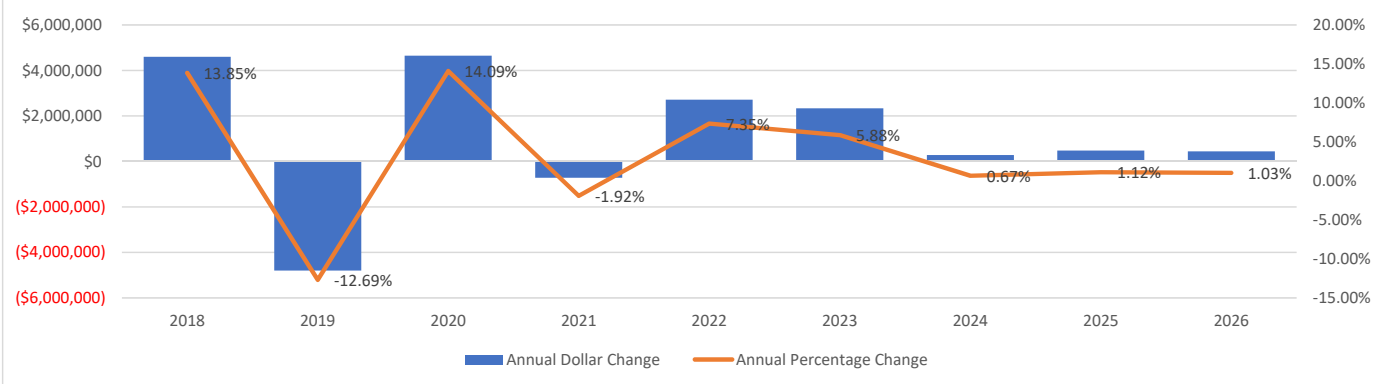
guarantee district in FY 2022.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



Year-Over-Year Dollar & Percentage Change



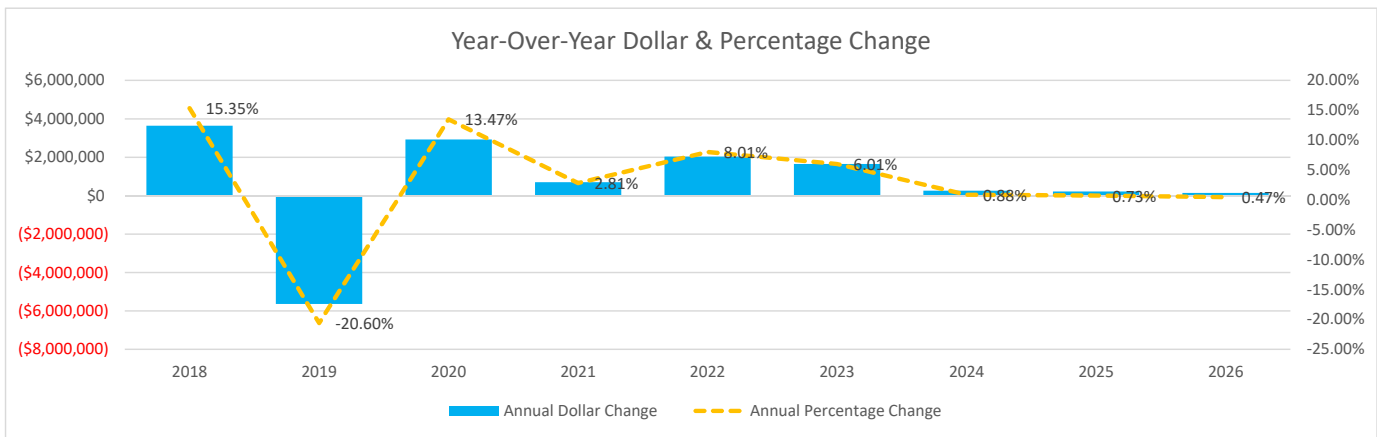
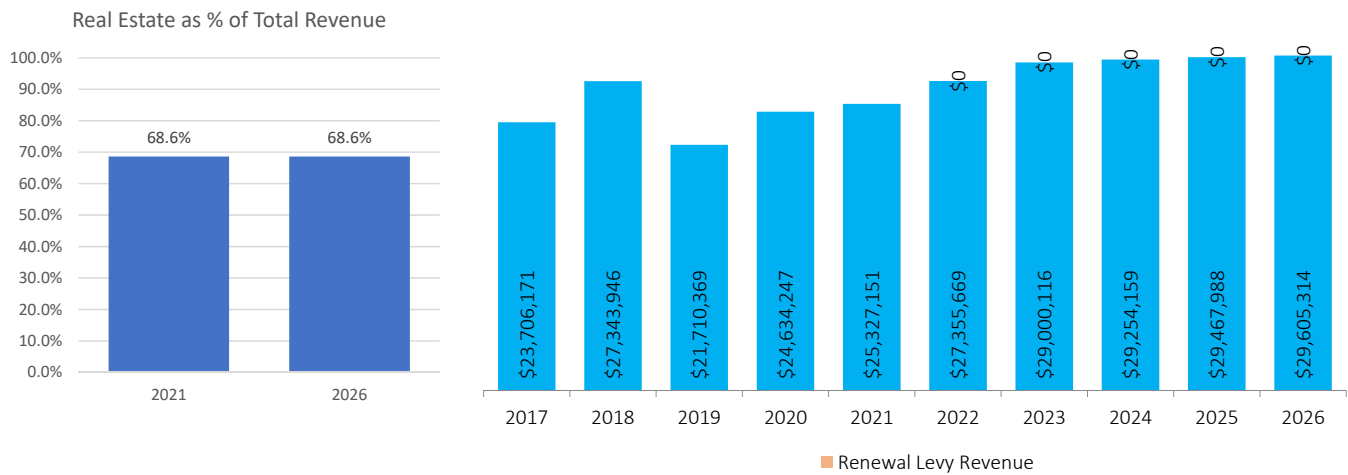
3-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	Total revenue decreased -0.81% or -\$288,511 annually during the past five years and is projected to increase 2.98% or \$1,248,015 annually through FY2026. Real Estate has the most projected average annual variance compared to the historical average at \$1,527,898
Real Estate	(\$672,265)	\$855,633	\$1,527,898	
Public Utility	(\$7,664)	\$38,791	\$46,455	
Income Tax	\$0	\$0	\$0	
State Funding	(\$50,926)	\$108,625	\$159,551	
Prop Tax Alloc	\$34,862	\$31,341	(\$3,521)	
All Othr Op Rev	\$400,035	\$213,248	(\$186,787)	
Other Sources	\$7,447	\$377	(\$7,070)	
Total Average Annual Change	(\$288,511)	\$1,248,015	\$1,536,526	
	-0.81%	2.98%	3.78%	

Note: Expenditure average annual change is projected to be > \$1,307,977 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



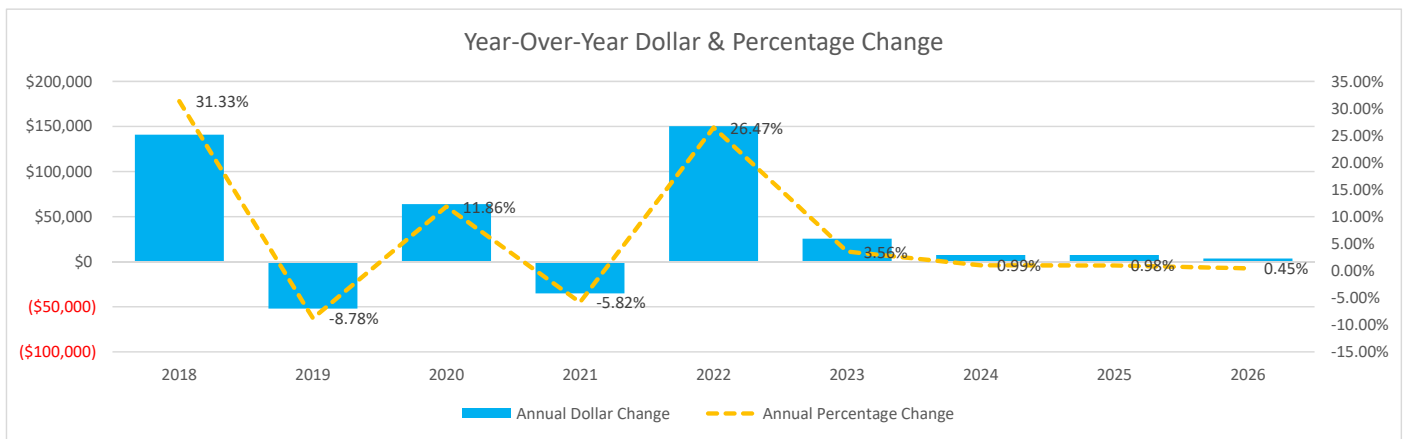
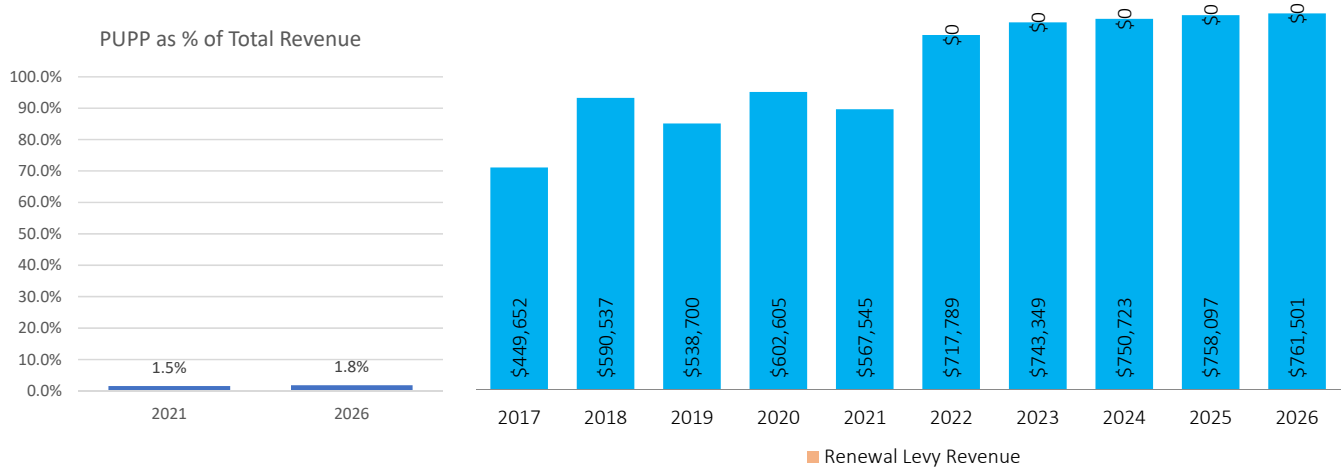
Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2020	1,352,653,950	104,375,780	21.50	-	20.00	-	99.3%
2021	1,358,878,200	6,224,250	23.99	2.49	22.48	2.48	99.0%
2022	1,367,358,200	8,480,000	24.01	0.02	22.50	0.02	99.0%
2023	1,395,758,200	28,400,000	23.77	(0.24)	22.20	(0.30)	99.0%
2024	1,399,981,440	4,223,240	23.81	0.05	22.22	0.02	99.0%
2025	1,405,176,440	5,195,000	23.83	0.02	22.25	0.02	99.0%

Real estate property tax revenue accounts for 68.64% of total revenue. Class I or residential/agricultural taxes make up approximately 89.77% of the real estate property tax revenue. The Class I tax rate is 23.99 mills in tax year 2021. The projections reflect an average gross collection rate of 99.0% annually through tax year 2025. The revenue changed at an average annual historical rate of -2.81% and is projected to change at an average annual rate of 2.96% through FY 2026.

*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



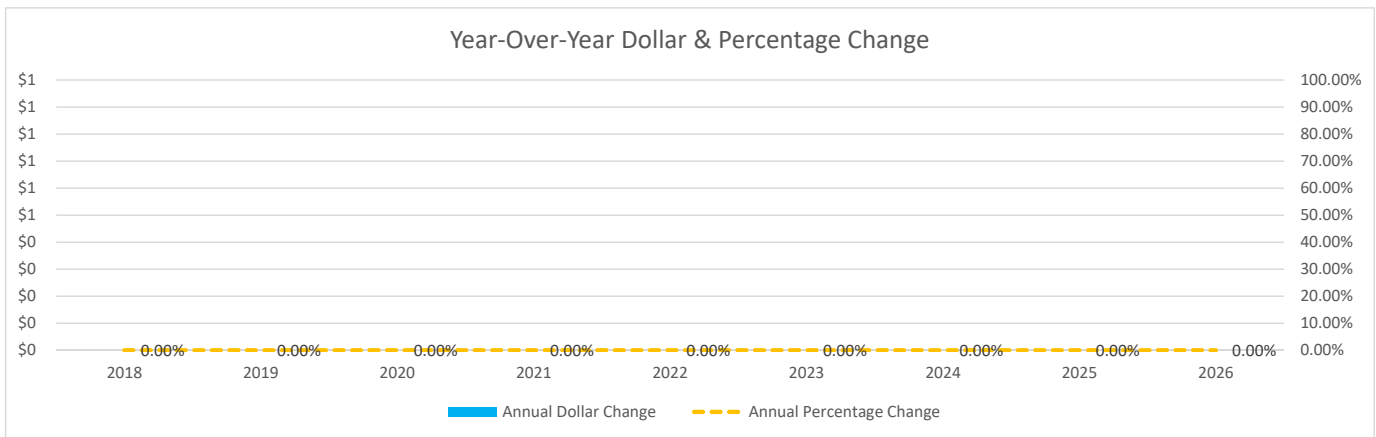
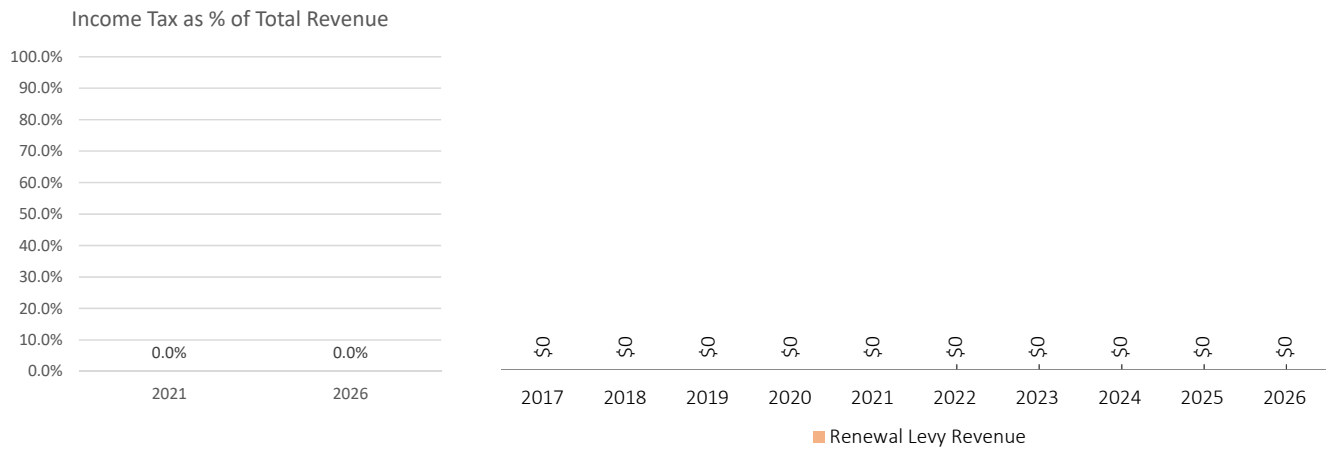
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2020	16,168,030	1,118,430	42.92	-	100.0%
2021	16,343,030	175,000	45.38	2.46	100.0%
2022	16,418,030	75,000	45.38	-	100.0%
2023	16,668,030	250,000	45.38	-	100.0%
2024	16,743,030	75,000	45.38	-	100.0%
2025	16,818,030	75,000	45.38	-	100.0%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 1.54% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2021 is 45.38 mills. The forecast is modeling an average gross collection rate of 100.00%. The revenue changed historically at an average annual dollar amount of -\$7,664 and is projected to change at an average annual dollar amount of \$38,791 through FY 2026.

*Projected % trends include renewal levies

1.030 - No Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

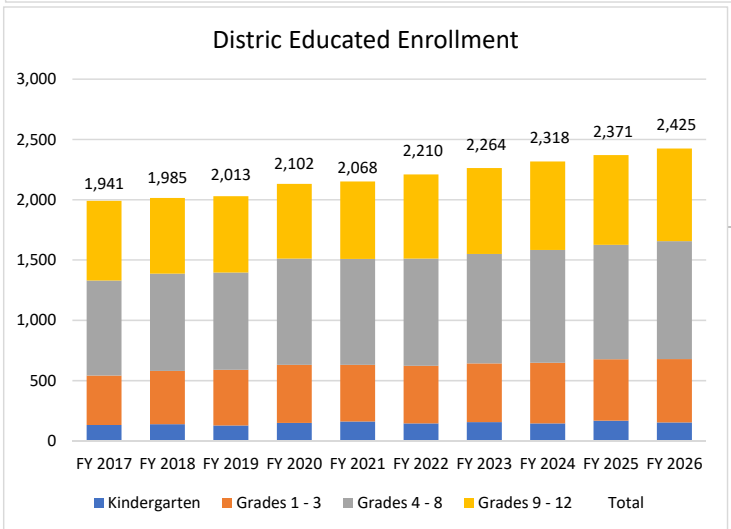
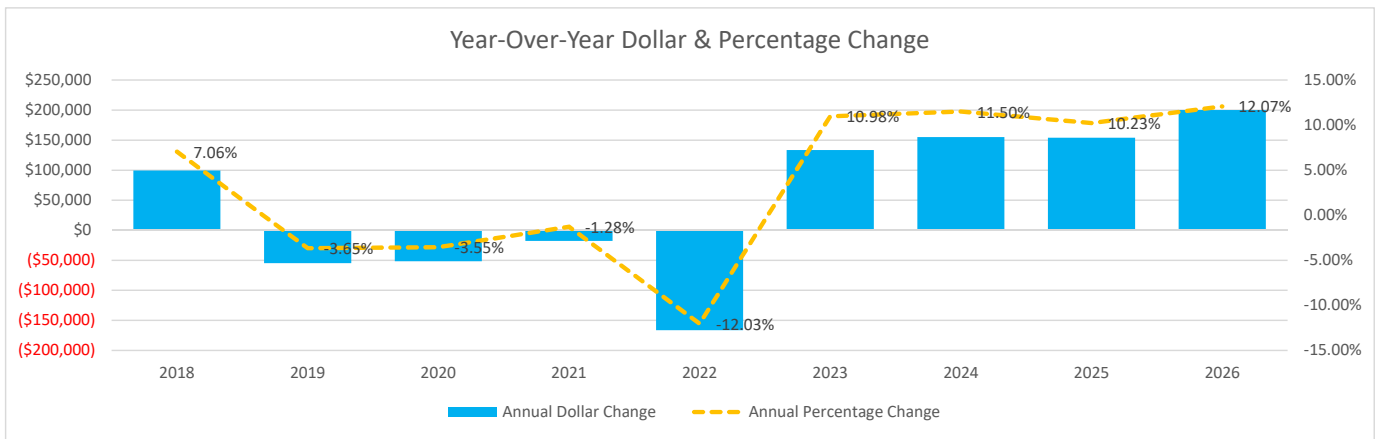
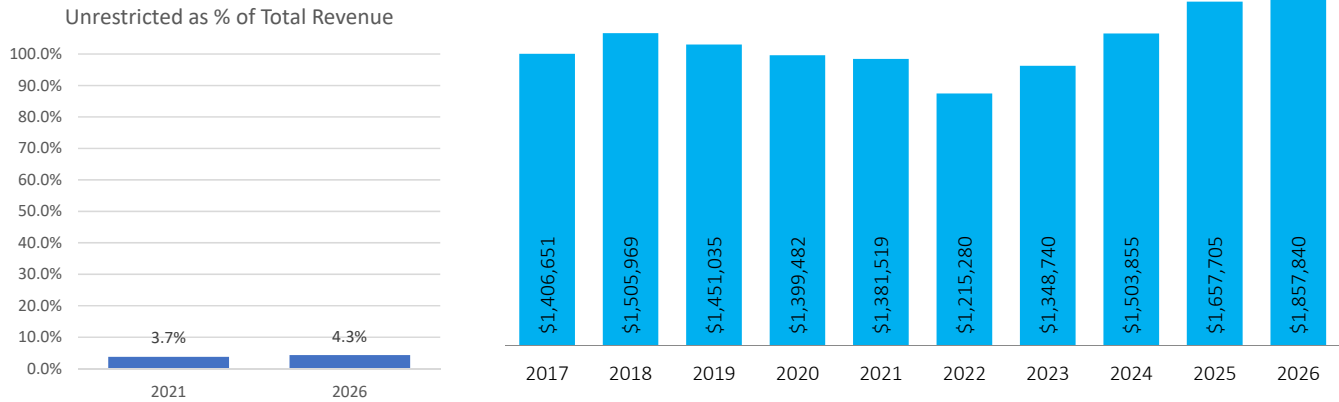


The district does not have an income tax levy.

*Projected % trends include renewal levies

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



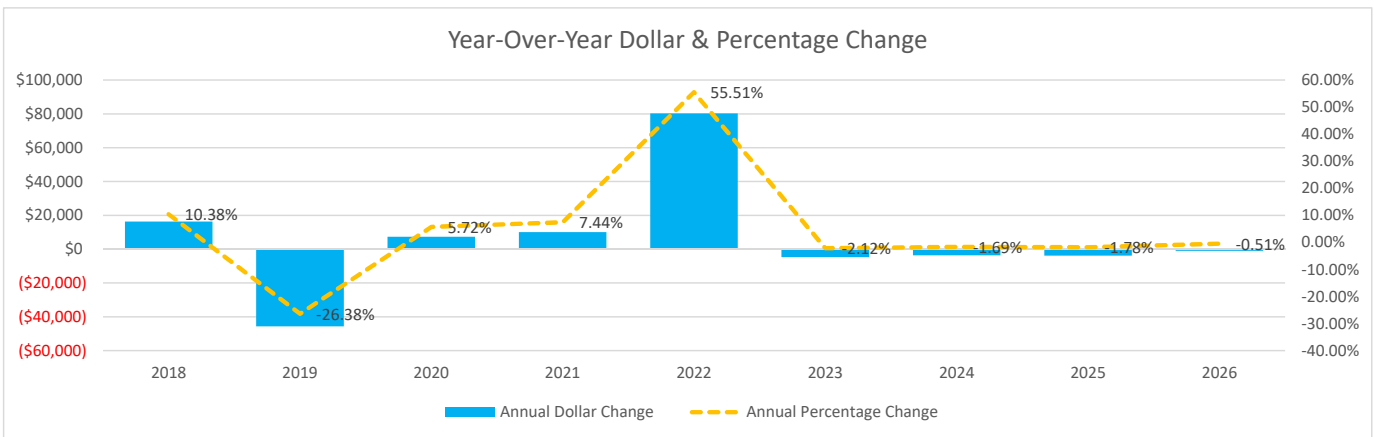
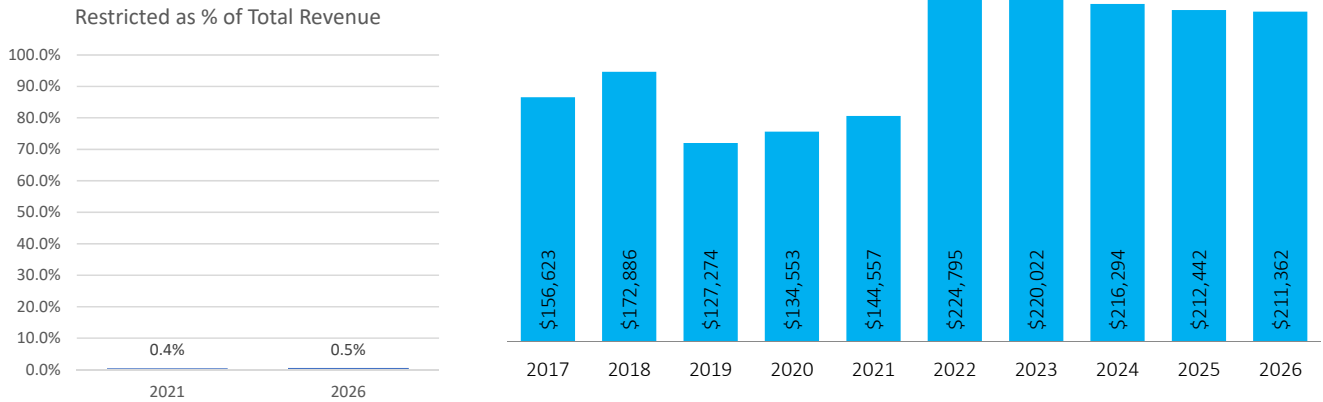
Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Indian Hill Exempted Village School District the calculated Base Cost total is \$14,765,922 in FY 2022. The state's share of the calculated Base Cost total is \$789,068 or \$357 per pupil.

The FSFP change to district educated enrollment will reduce funded enrollment but also potentially reduce tuition cost. In FY 2021, the district had approximately \$319,763 in possible tuition cost reductions. These reductions will be reflected in the purchased services expenditure note.

1.040 & 1.045 - Restricted Grants-in-Aid

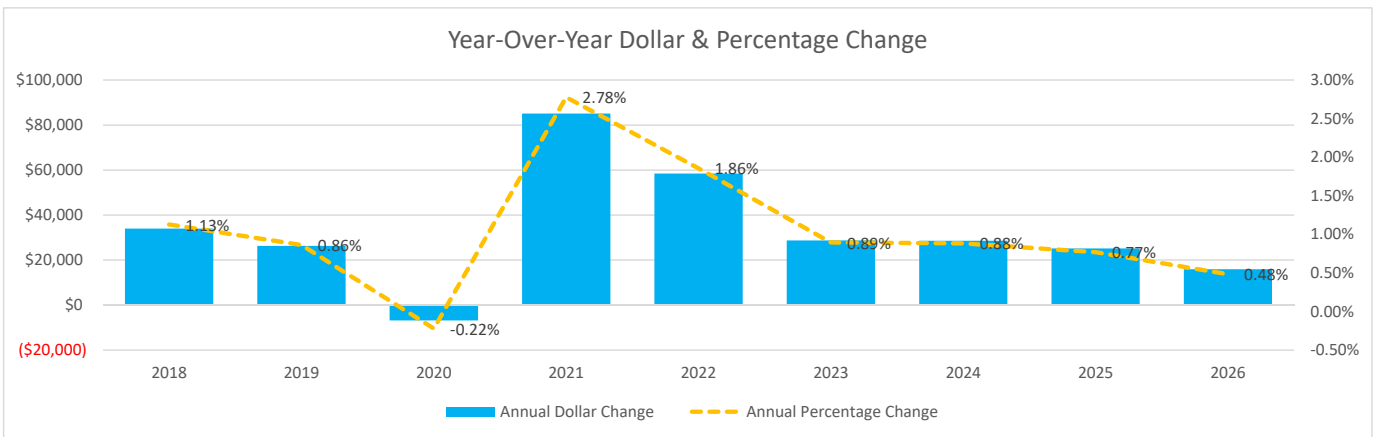
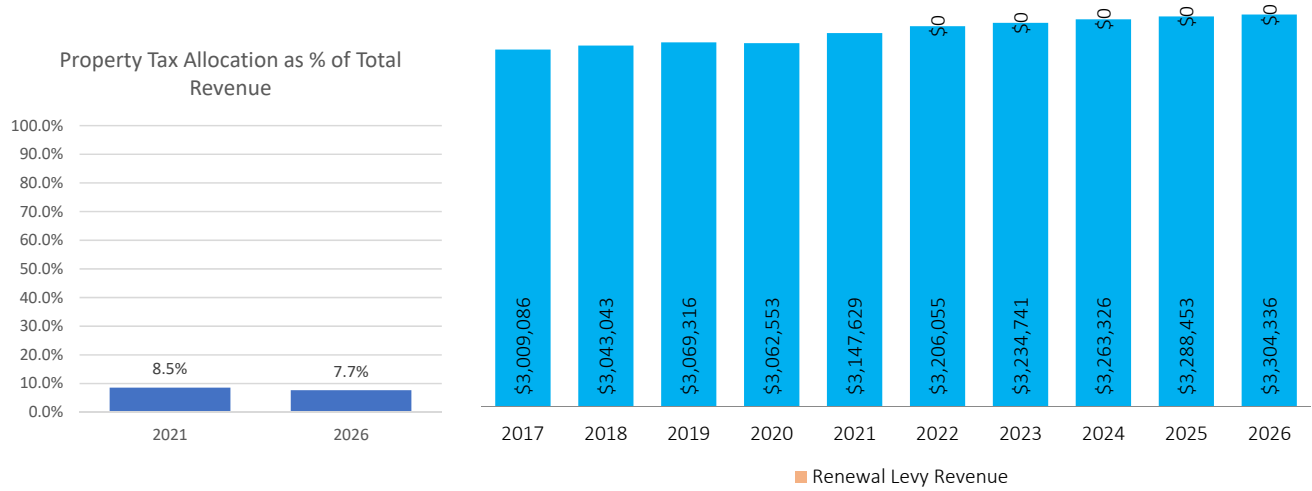
Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by -\$9,443 and is projected to change annually on average by \$13,361. Restricted funds represent 0.39% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$29,375. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

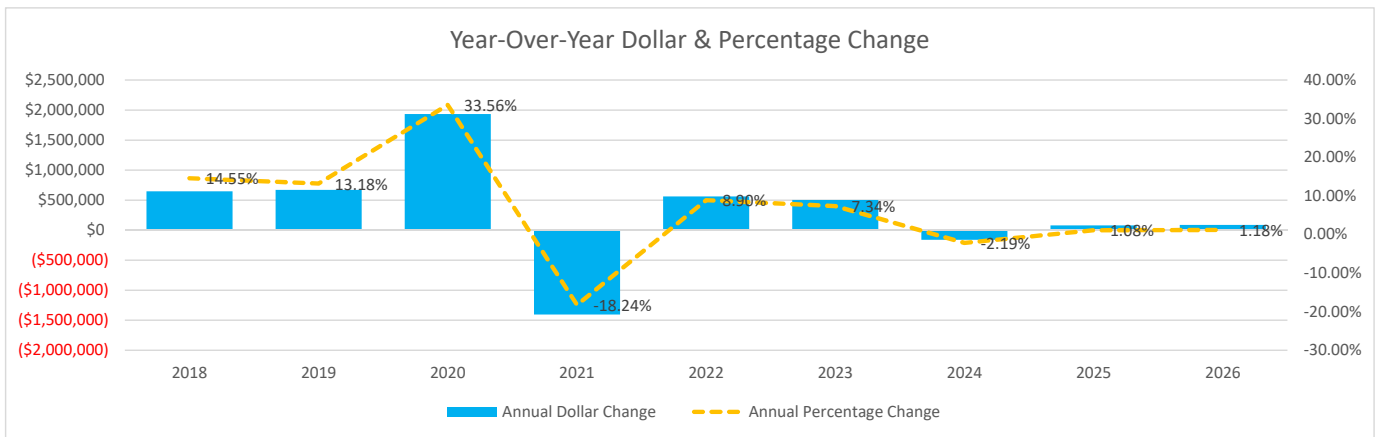
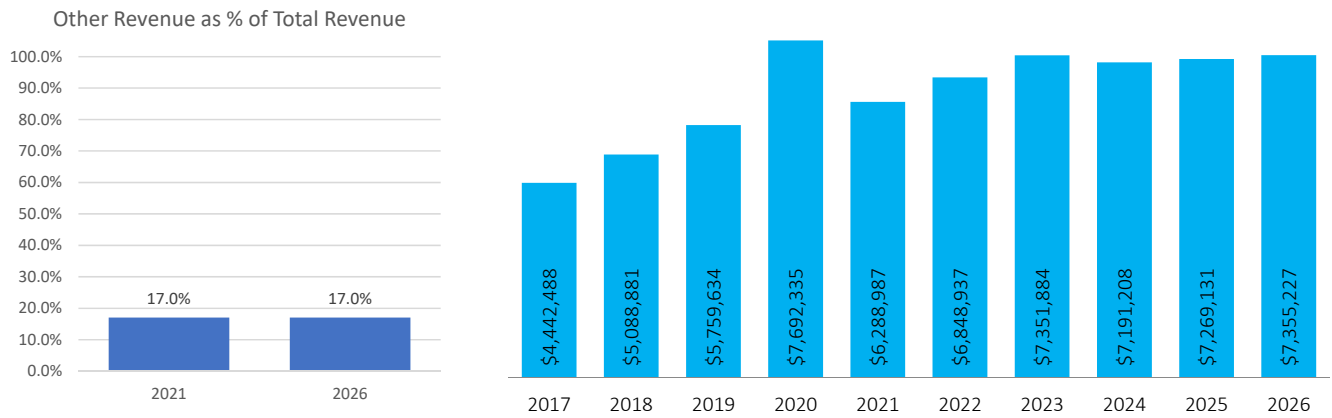


Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2022, approximately 10.5% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 0.4% will be reimbursed in the form of qualifying homestead exemption credits.

*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

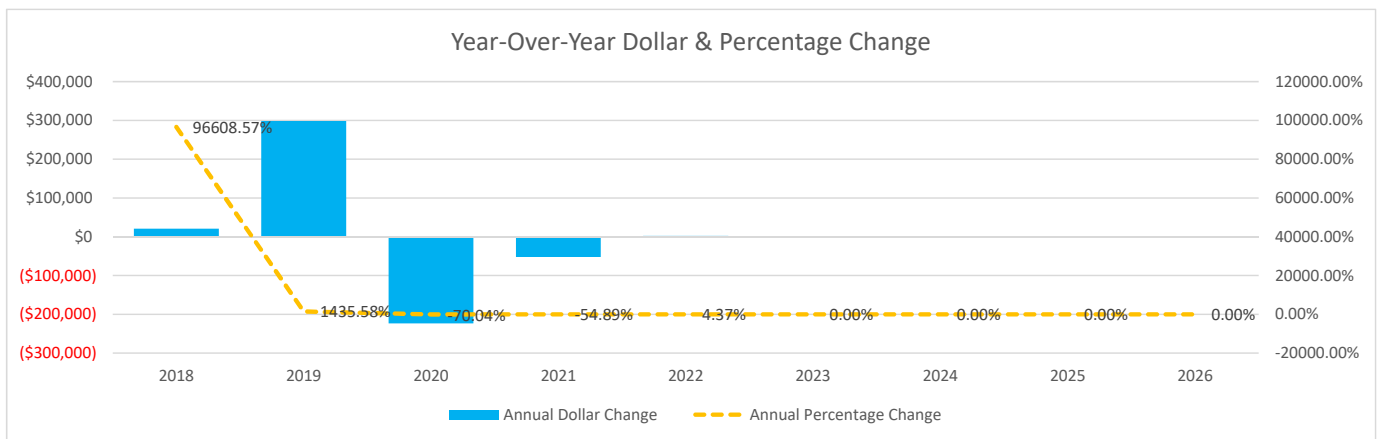
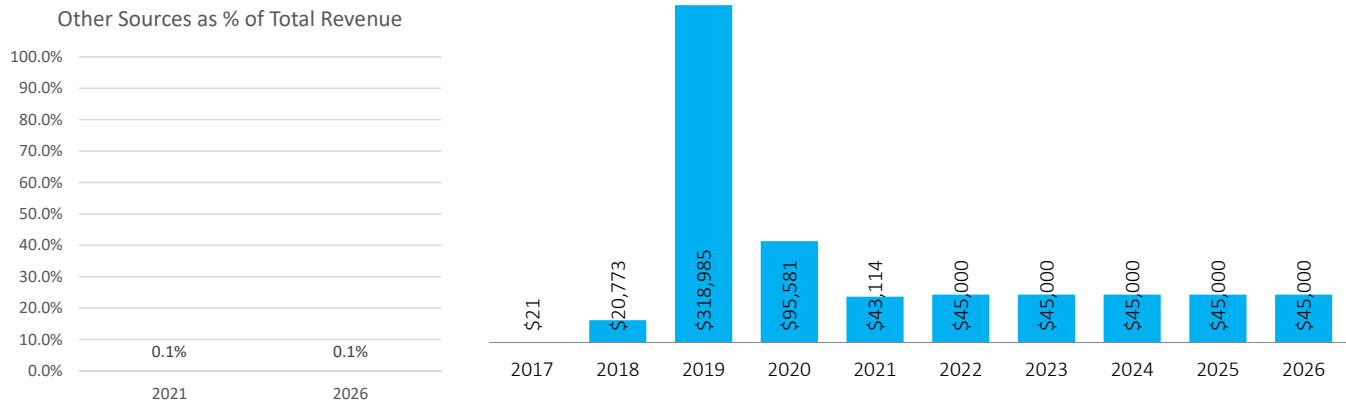
Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$400,035. The projected average annual change is \$213,248 through FY 2026. The FSFP includes per pupil funding for any open enrollment in students the district is educating. This revenue, if any, was recorded in 'other revenue' prior to FY 2022. Fiscal year 2022 and beyond will not include any open enrollment in revenue. The district did not post any revenue code 1227 open enrollment in revenue in FY 2021.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.

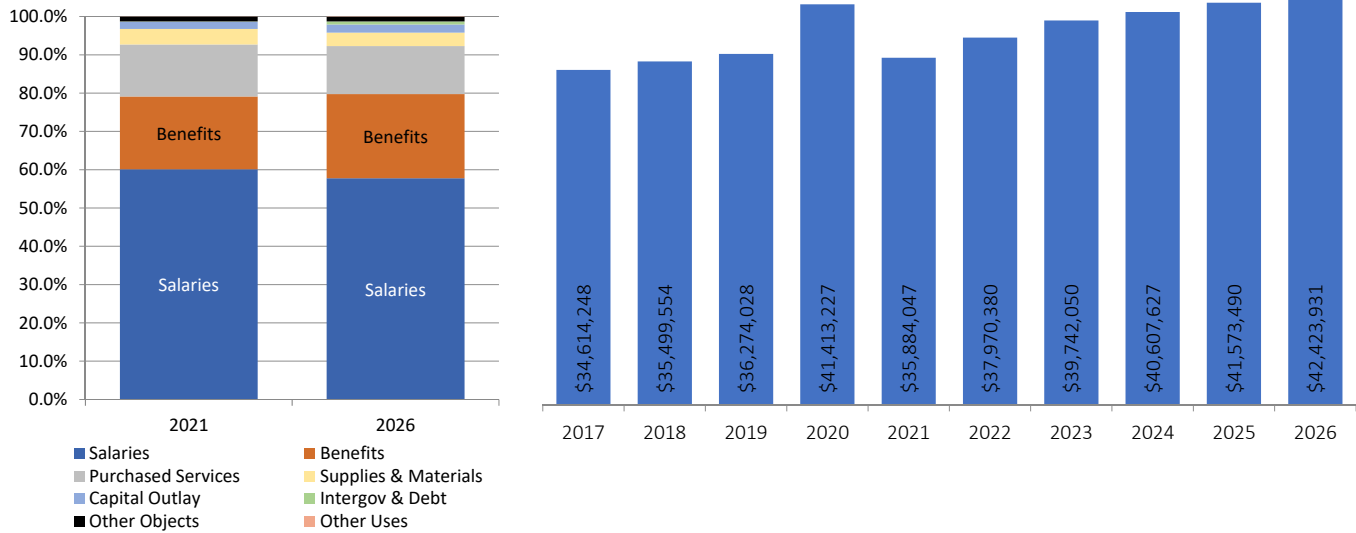


	2021	FORECASTED				
		2022	2023	2024	2025	2026
Transfers In	-	-	-	-	-	-
Advances In	19,549	30,000	30,000	30,000	30,000	30,000
All Other Financing Sources	23,566	15,000	15,000	15,000	15,000	15,000

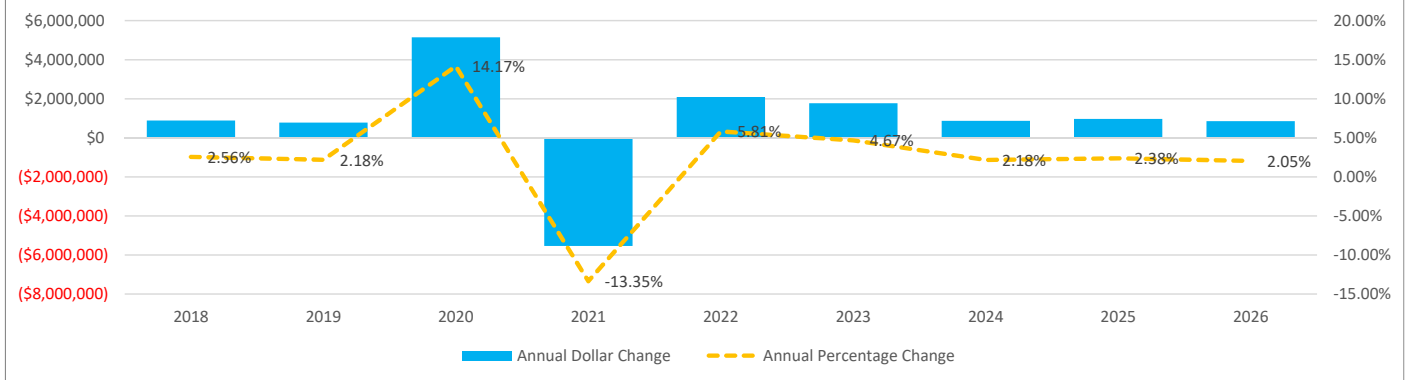
Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2021 the district received \$19,549 as advances-in and is projecting advances of \$30,000 in FY 2022. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$15,000 in FY 2022 and average \$15,000 annually through FY 2026.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



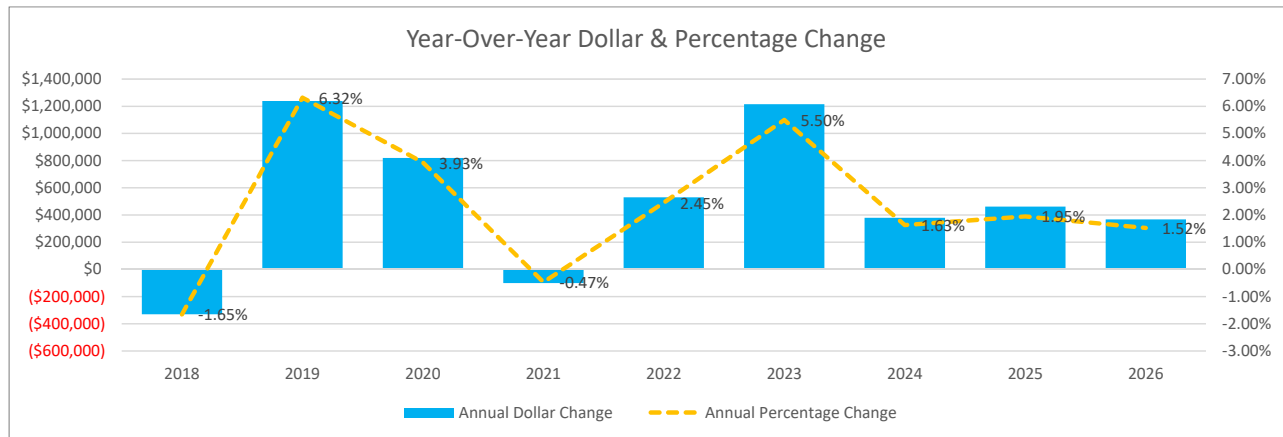
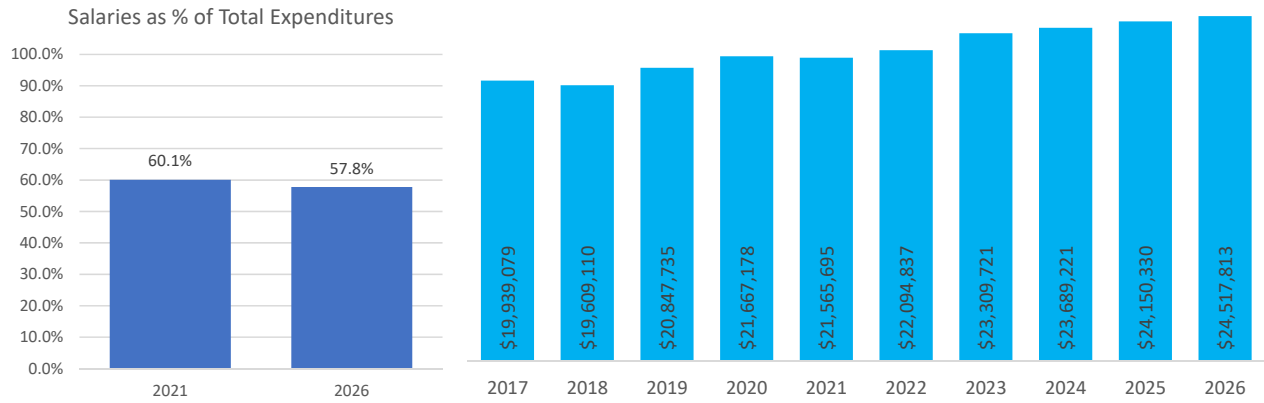
3-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	Total expenditures increased 0.34% or \$128,164 annually during the past five years and is projected to increase 3.65% or \$1,307,977 annually through FY2026. Capital Outlay has the largest projected average annual variance compared to the historical average at \$740,865.
Salaries	\$652,195	\$590,424	(\$61,772)	
Benefits	(\$21,080)	\$500,151	\$521,230	
Purchased Services	\$191,838	\$85,661	(\$106,176)	
Supplies & Materials	\$25,417	\$8,141	(\$17,276)	
Capital Outlay	(\$696,515)	\$44,350	\$740,865	
Intergov & Debt	\$9,725	\$62,133	\$52,408	
Other Objects	(\$28,784)	\$14,838	\$43,622	
Other Uses	(\$4,632)	\$2,279	\$6,910	
Total Average Annual Change	\$128,164	\$1,307,977	\$1,179,812	
	0.34%	3.65%	3.31%	

Note: Expenditure average annual change is projected to be > \$1,307,977 On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

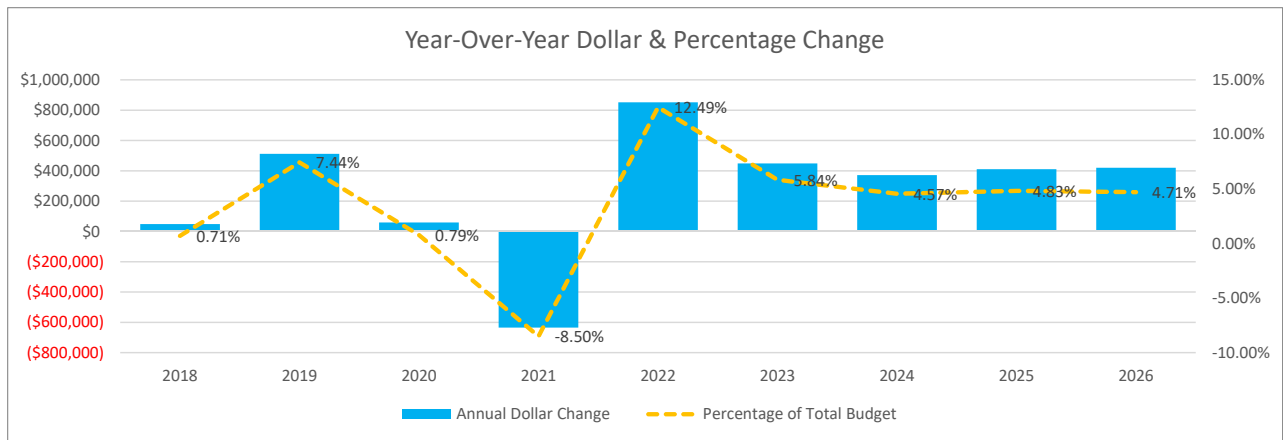
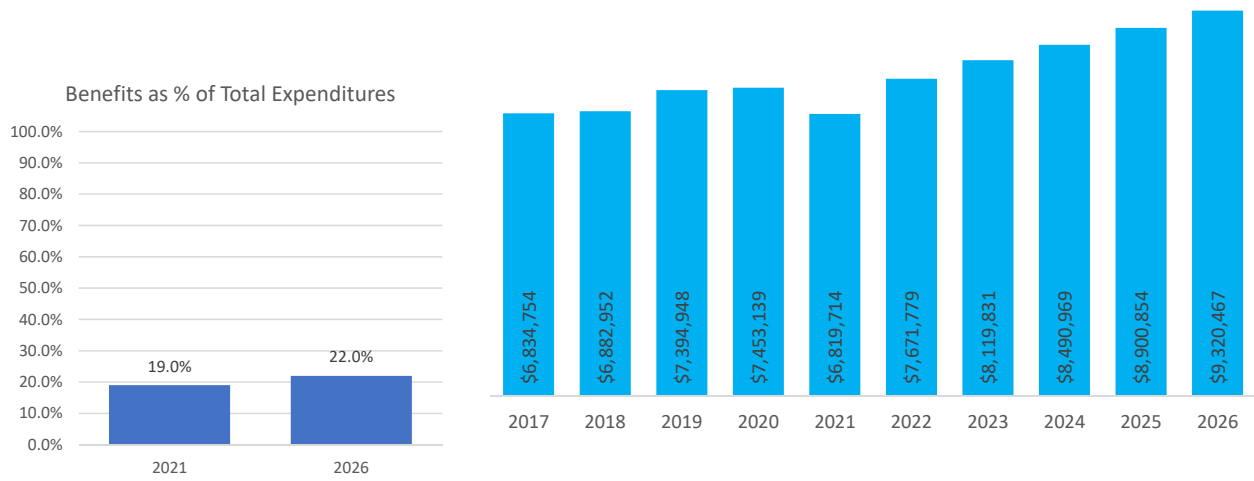
Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries represent 60.10% of total expenditures and increased at a historical average annual rate of 3.05% or \$652,195. This category of expenditure is projected to grow at an annual average rate of 2.51% or \$590,424 through FY 2026. The projected average annual rate of change is -0.55% less than the five year historical annual average.

3.020 - Employees' Benefits

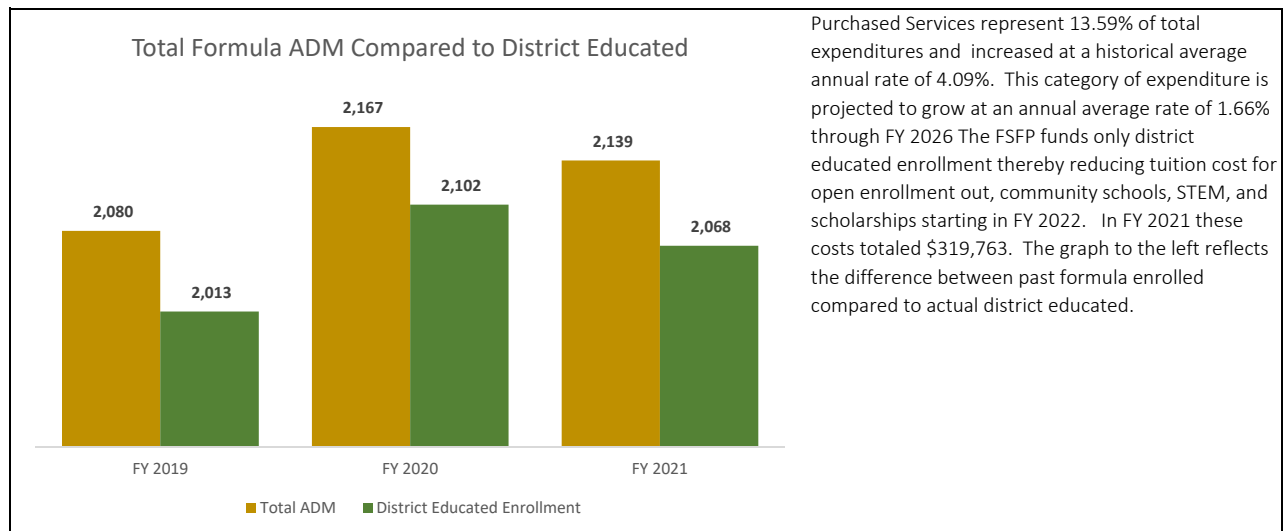
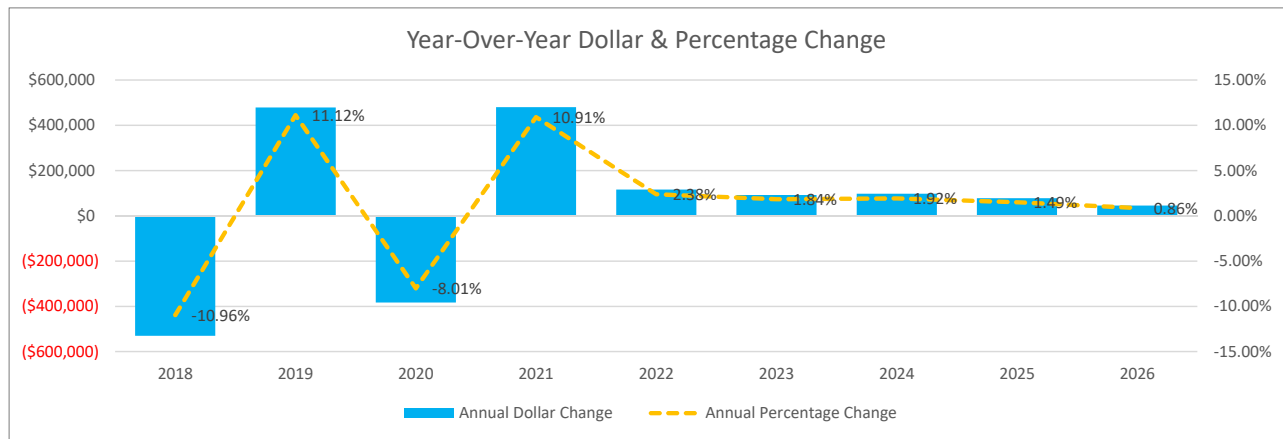
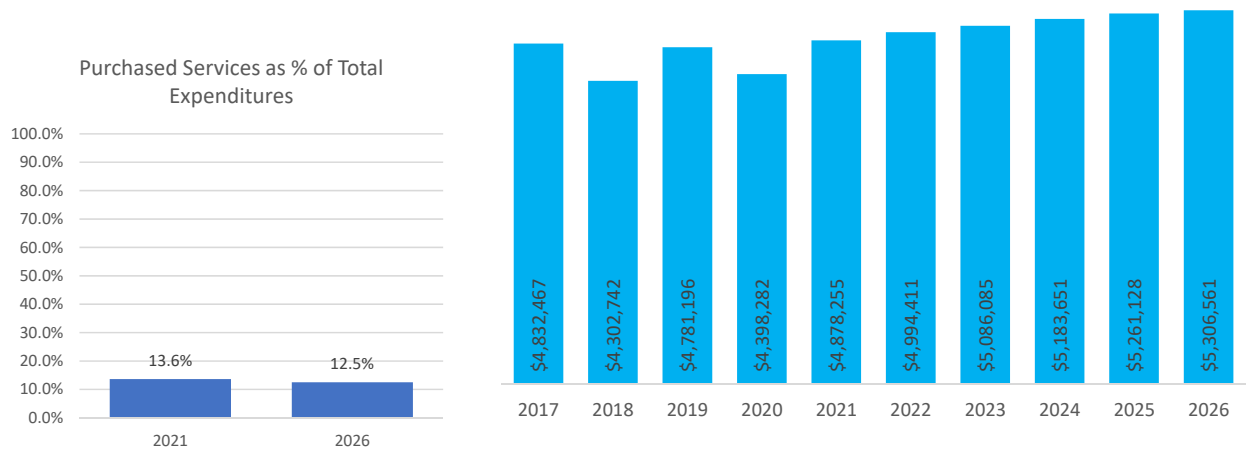
Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits represent 19.00% of total expenditures and decreased at a historical average annual rate of -0.29%. This category of expenditure is projected to grow at an annual average rate of 5.88% through FY 2026. The projected average annual rate of change is 6.18% more than the five year historical annual average.

3.030 - Purchased Services

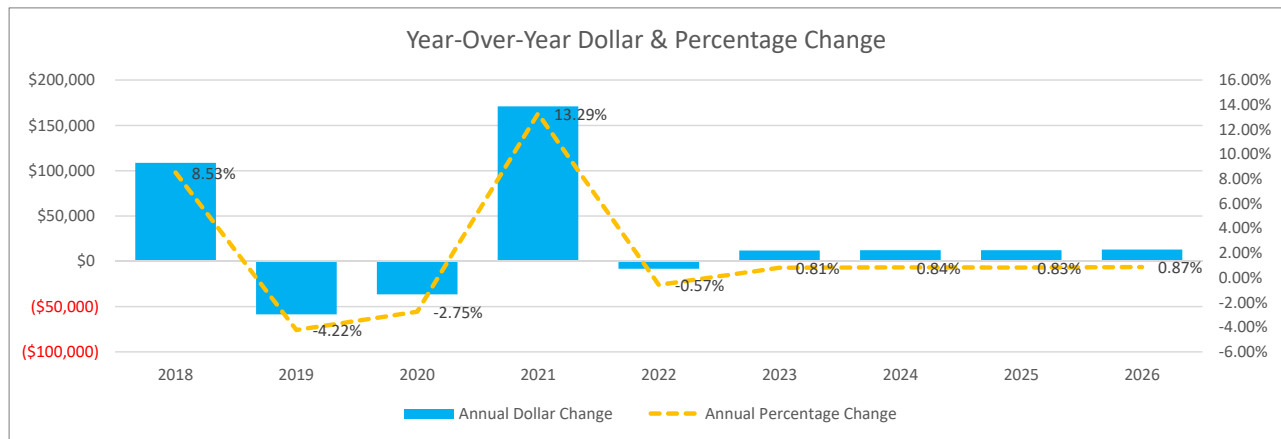
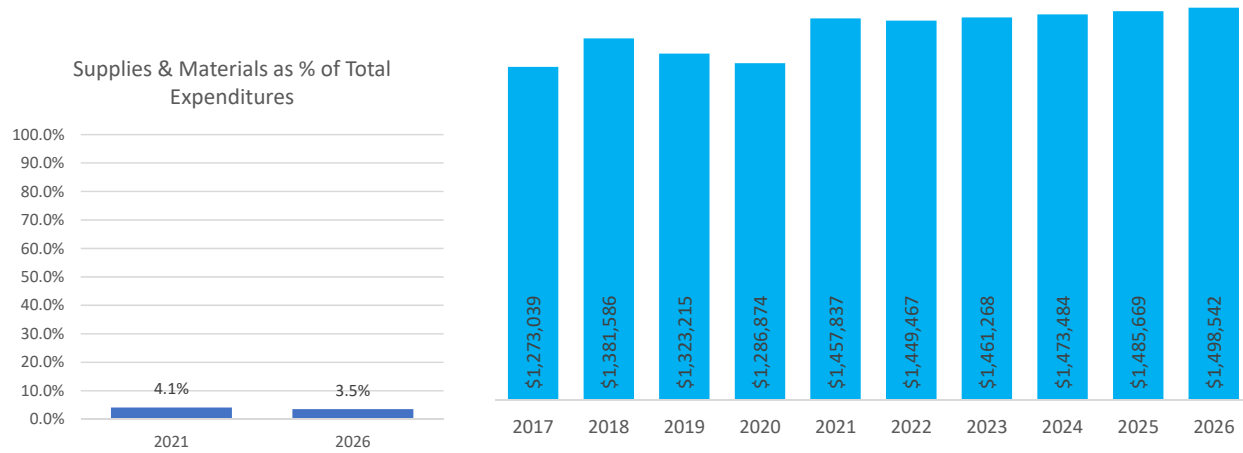
Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.



Purchased Services represent 13.59% of total expenditures and increased at a historical average annual rate of 4.09%. This category of expenditure is projected to grow at an annual average rate of 1.66% through FY 2026. The FSFP funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. In FY 2021 these costs totaled \$319,763. The graph to the left reflects the difference between past formula enrolled compared to actual district educated.

3.040 - Supplies & Materials

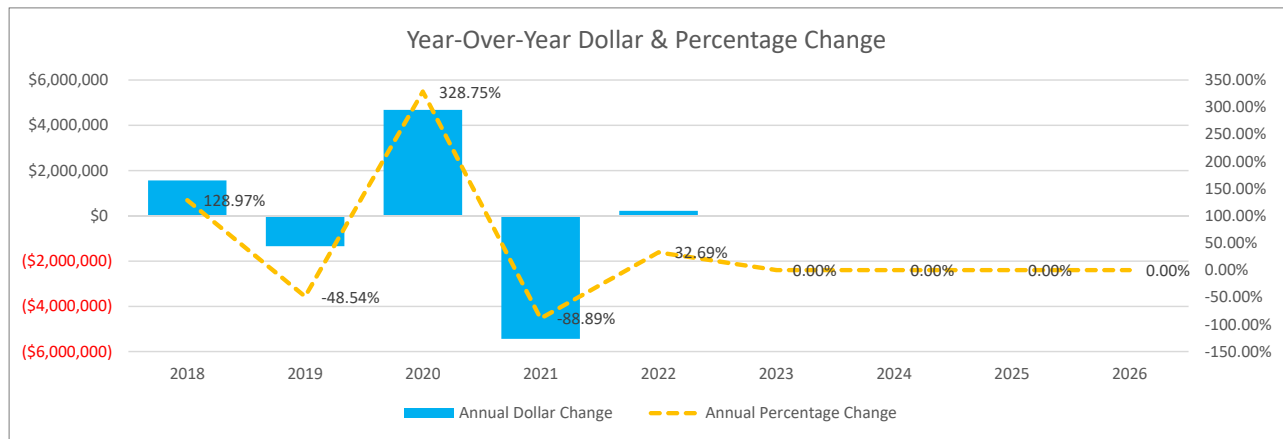
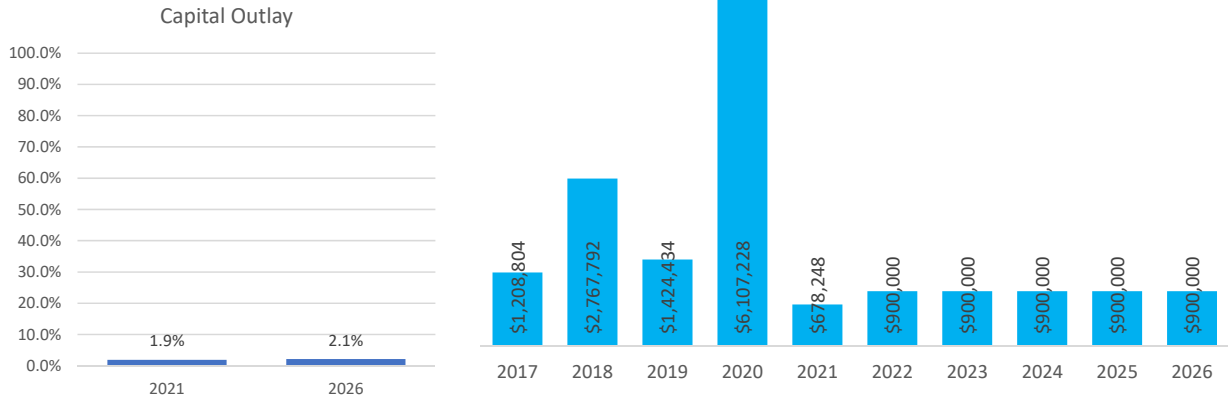
Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies & Materials represent 4.06% of total expenditures and increased at a historical average annual rate of 1.87%. This category of expenditure is projected to grow at an annual average rate of 0.55% through FY 2026. The projected average annual rate of change is -1.32% less than the five year historical annual average.

3.050 - Capital Outlay

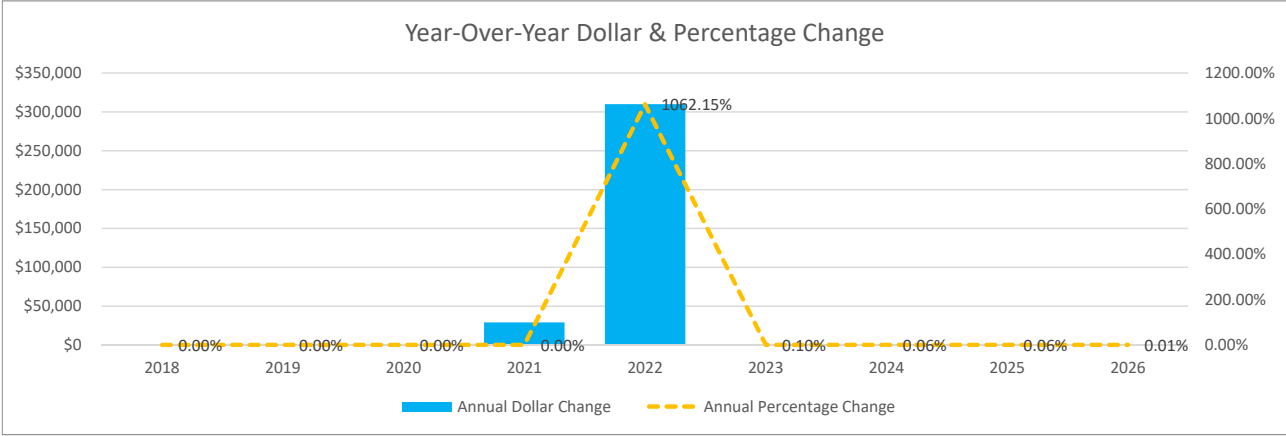
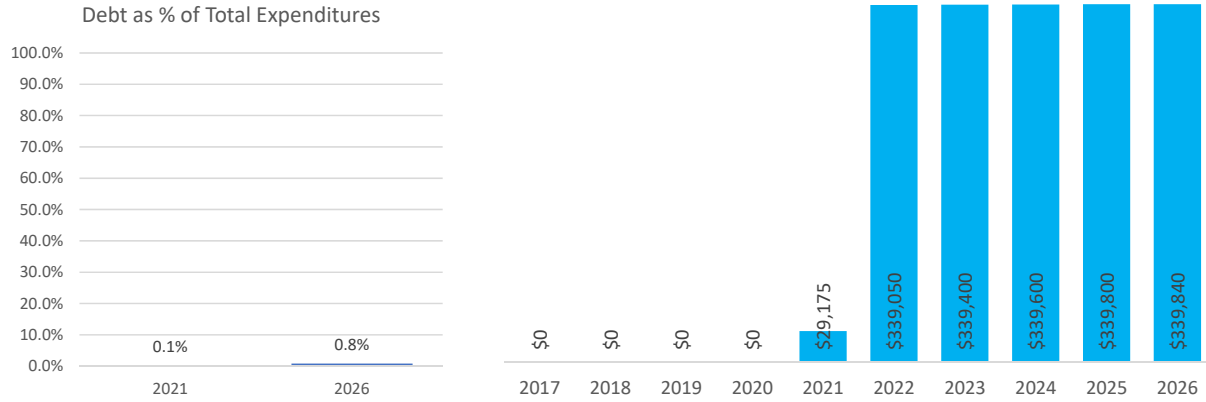
This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay represent 1.89% of total expenditures and decreased at a historical average annual amount of -\$696,515. This category of expenditure is projected to grow at an annual average rate of \$44,350 through FY 2026. The projected average annual change is more than the five year historical annual average.

3.060-4.060 - Intergovernmental & Debt

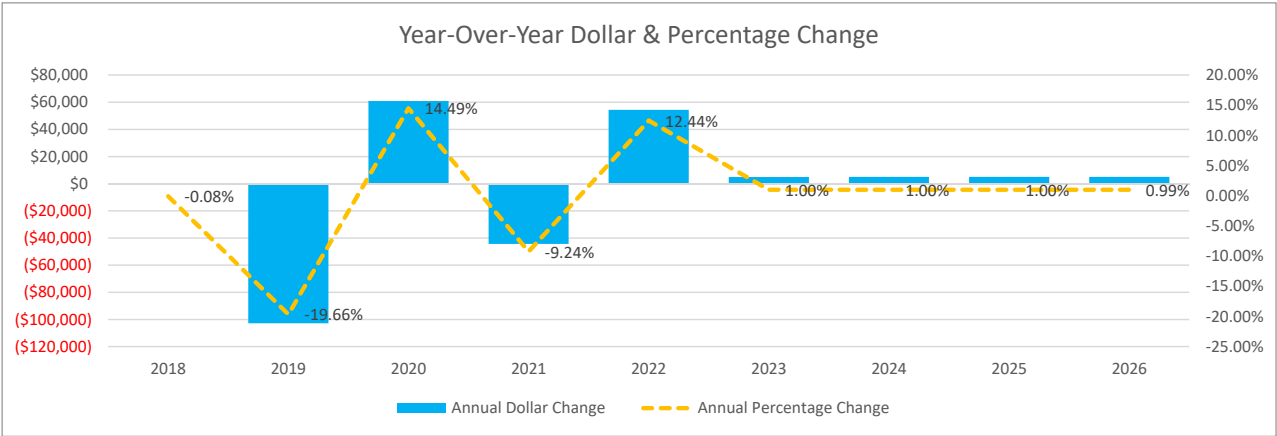
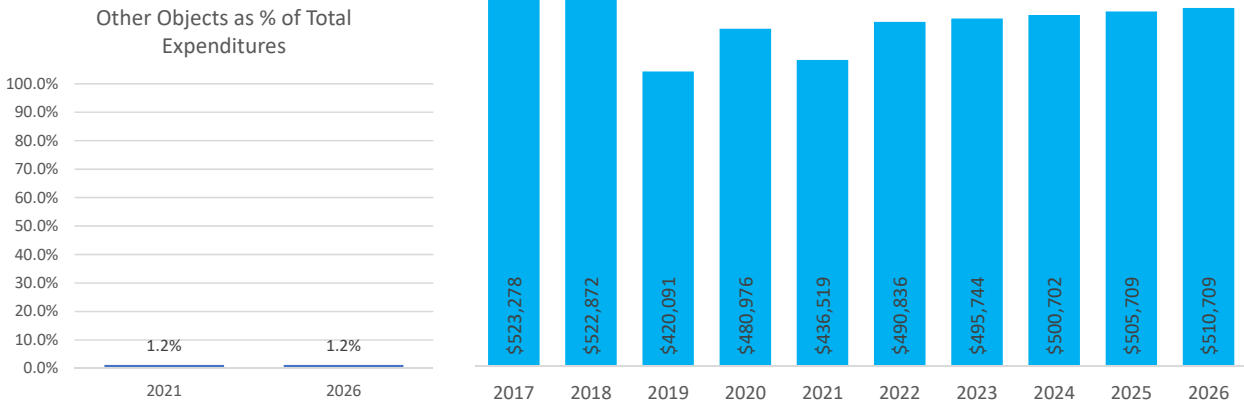
These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

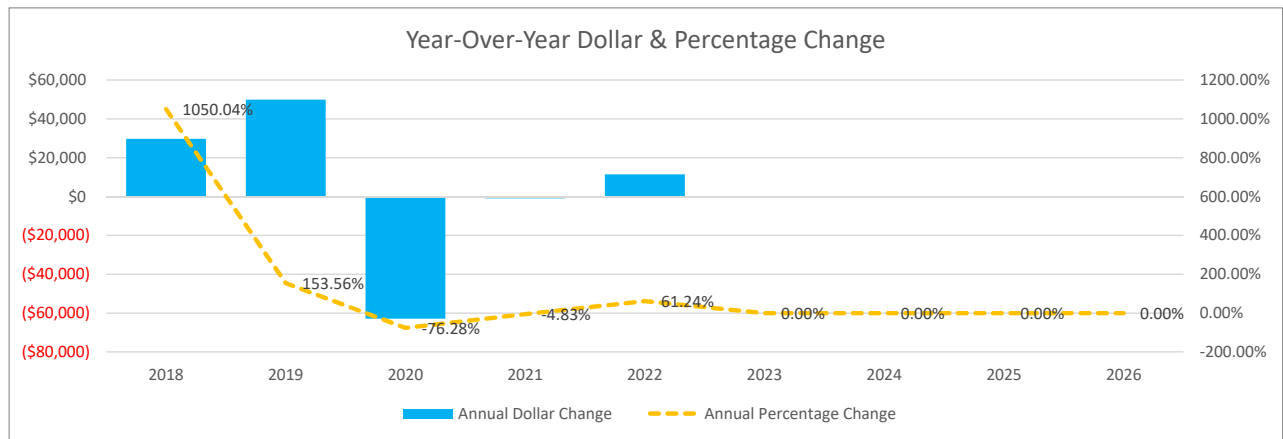
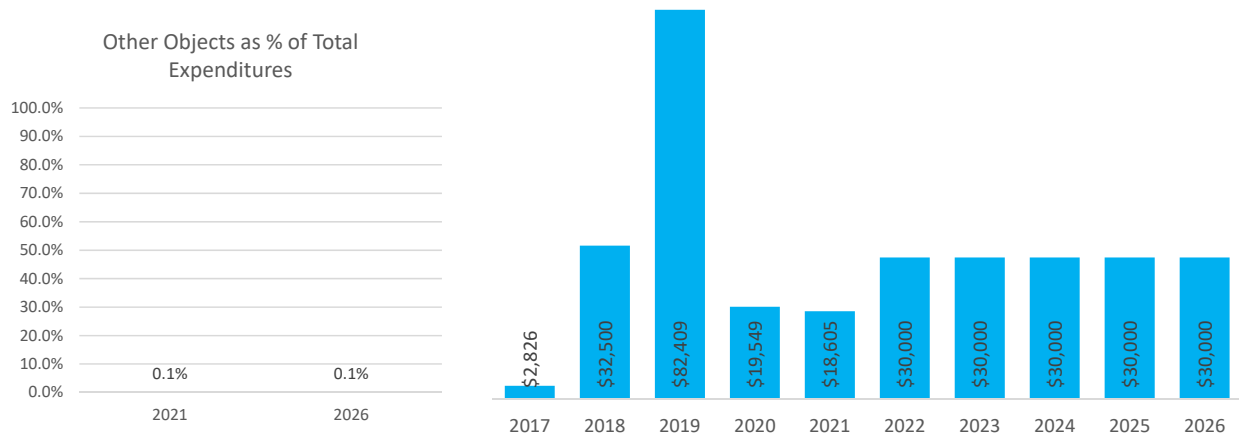
Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects represent 1.22% of total expenditures and decreased at a historical average annual rate of -6.46%. This category of expenditure is projected to grow at an annual average rate of 2.96% through FY 2026. The projected average annual rate of change is 9.42% more than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	2021	FORECASTED				
		2022	2023	2024	2025	2026
Transfers Out	-	-	-	-	-	-
Advances Out	18,605	30,000	30,000	30,000	30,000	30,000
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2021 the district had advances-out and has advances-out forecasted through FY 2026. The district can also move general funds permanently to other funds and as the schedule above presents, the district has no transfers forecasted through FY 2026. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Indian Hill Exempted Village School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2021	2022	2023	2024	2025	2026
Revenue:						
1.010 - General Property Tax (Real Estate)	25,327,151	27,355,669	29,000,116	29,254,159	29,467,988	29,605,314
1.020 - Public Utility Personal Property	567,545	717,789	743,349	750,723	758,097	761,501
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	1,381,519	1,215,280	1,348,740	1,503,855	1,657,705	1,857,840
1.040 - Restricted Grants-in-Aid	144,557	224,795	220,022	216,294	212,442	211,362
1.050 - Property Tax Allocation	3,147,629	3,206,055	3,234,741	3,263,326	3,288,453	3,304,336
1.060 - All Other Operating Revenues	6,288,987	6,848,937	7,351,884	7,191,208	7,269,131	7,355,227
1.070 - Total Revenue	36,857,389	39,568,525	41,898,852	42,179,565	42,653,816	43,095,580
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	19,549	30,000	30,000	30,000	30,000	30,000
2.060 - All Other Financing Sources	23,566	15,000	15,000	15,000	15,000	15,000
2.070 - Total Other Financing Sources	43,114	45,000	45,000	45,000	45,000	45,000
2.080 - Total Rev & Other Sources	36,900,503	39,613,524	41,943,852	42,224,564	42,698,815	43,140,580
Expenditures:						
3.010 - Personnel Services	21,565,695	22,094,837	23,309,721	23,689,221	24,150,330	24,517,813
3.020 - Employee Benefits	6,819,714	7,671,779	8,119,831	8,490,969	8,900,854	9,320,467
3.030 - Purchased Services	4,878,255	4,994,411	5,086,085	5,183,651	5,261,128	5,306,561
3.040 - Supplies and Materials	1,457,837	1,449,467	1,461,268	1,473,484	1,485,669	1,498,542
3.050 - Capital Outlay	678,248	900,000	900,000	900,000	900,000	900,000
Intergovernmental & Debt Service	29,175	339,050	339,400	339,600	339,800	339,840
4.300 - Other Objects	436,519	490,836	495,744	500,702	505,709	510,709
4.500 - Total Expenditures	35,865,442	37,940,380	39,712,050	40,577,627	41,543,490	42,393,931
Other Financing Uses						
5.010 - Operating Transfers-Out	-	-	-	-	-	-
5.020 - Advances-Out	18,605	30,000	30,000	30,000	30,000	30,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	18,605	30,000	30,000	30,000	30,000	30,000
5.050 - Total Exp and Other Financing Uses	35,884,047	37,970,380	39,742,050	40,607,627	41,573,490	42,423,931
6.010 - Excess of Rev Over/(Under) Exp	1,016,456	1,643,144	2,201,802	1,616,937	1,125,325	716,649
7.010 - Cash Balance July 1 (No Levies)	14,779,869	15,796,325	17,439,469	19,641,272	21,258,209	22,383,534
7.020 - Cash Balance June 30 (No Levies)	15,796,325	17,439,469	19,641,272	21,258,209	22,383,534	23,100,183
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	15,796,325	17,439,469	19,641,272	21,258,209	22,383,534	23,100,183
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	15,796,325	17,439,469	19,641,272	21,258,209	22,383,534	23,100,183
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	15,796,325	17,439,469	19,641,272	21,258,209	22,383,534	23,100,183

Indian Hill EVSD								
2022	2023	TAX BUDGET						
		2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL	TOTAL
General Fund Revenue Summary		1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	FISCAL YEAR
		6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	2022/2023
		(2)	(3)		(4)	(5)		
1100 Receipts from Property Taxes								
	1110 General Property Tax	15,735,773.00	13,137,205.00	28,872,978.00	15,862,911.00	13,243,348.00	29,106,259.00	29,000,116.00
	1122 Public Utility Personal Property Tax	370,823.00	371,675.00	742,498.00	371,674.00	375,362.00	747,036.00	743,349.00
Total Taxes		16,106,596.00	13,508,880.00	29,615,476.00	16,234,585.00	13,618,710.00	29,853,295.00	29,743,465.00
	3131-3133 Property Tax Allocation - RE	1,612,769.00	1,612,769.00	3,225,538.00	1,621,972.00	1,621,972.00	3,243,944.00	3,234,741.00
	3135 State Tangible PP Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources		1,612,769.00	1,612,769.00	3,225,538.00	1,621,972.00	1,621,972.00	3,243,944.00	3,234,741.00
Receipts from Income Taxes & T.I.F.								
	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Tax Increment Financing Receipts	2,350,000.00	3,040,000.00	5,390,000.00	3,040,000.00	3,050,000.00	6,090,000.00	6,080,000.00
Total Income Taxes & T.I.F. Revenue		2,350,000.00	3,040,000.00	5,390,000.00	3,040,000.00	3,050,000.00	6,090,000.00	6,080,000.00
3000 Receipts from State Sources								
	3190 Unrestricted Grants-In-Aid	616,220.00	674,370.00	1,290,590.00	674,370.00	751,927.50	1,426,297.50	1,348,740.00
	3134 State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Restricted Grants-In-Aid	224,795.00	0.00	224,795.00	220,022.00	0.00	220,022.00	220,022.00
	Other State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total State Resources		841,015.00	674,370.00	1,515,385.00	894,392.00	751,927.50	1,646,319.50	1,568,762.00
Receipts from Local Sources								
	All Other Revenue	535,000.00	613,442.00	1,148,442.00	613,442.00	600,000.00	1,213,442.00	1,226,884.00
Receipts from Other Financing Sources								
	Other Financing Sources	22,500.00	22,500.00	45,000.00	22,500.00	22,500.00	45,000.00	45,000.00
Total Revenue and Other Funding Sources		21,467,880.00	19,471,961.00	40,939,841.00	22,426,891.00	19,665,109.50	42,092,000.50	41,898,852.00
Should balance to the total revenue/receipts from the five-year forecast.								41,898,852.00

Indian Hill EVSD							
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES - For Debt Activity Funded by Taxes							
BOND RETIREMENT FUND							
	2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL	TOTAL
	1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT REVENUE (1)	6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	2022/2023
(1)	(2)	(3)		(4)	(5)		
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax & PUPP	3,043,386.18	2,755,028.63	5,798,414.81	3,073,820.05	2,782,578.92	5,856,398.96	5,828,848.68
Total Taxes	3,043,386.18	2,755,028.63	5,798,414.81	3,073,820.05	2,782,578.92	5,856,398.96	5,828,848.68
3131-3133 Property Tax Allocation	104,158.26	104,158.26	208,316.53	105,199.85	105,199.85	210,399.69	209,358.11
3135 State Tangible Reimbursement			0.00			0.00	0.00
Total Tax Reimbursement from State Sources	104,158.26	104,158.26	208,316.53	105,199.85	105,199.85	210,399.69	209,358.11
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income and Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes	3,147,544.45	2,859,186.90	6,006,731.34	3,179,019.89	2,887,778.76	6,066,798.66	6,038,206.79
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts from Local Sources	3,147,544.45	2,859,186.90	6,006,731.34	3,179,019.89	2,887,778.76	6,066,798.66	6,038,206.79
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	3,147,544.45	2,859,186.90	6,006,731.34	3,179,019.89	2,887,778.76	6,066,798.66	6,038,206.79

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
BOND RETIREMENT FUND							
	2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL	TOTAL
BOND RETIREMENT EXPENDITURES (1)	1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	FISCAL YEAR
(1)	6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	2022/2023
	(2)	(3)		(4)	(5)		
EXPENDITURES							
2000 Supporting Services - Fees	15,000.00	15,000.00	30,000.00	15,000.00	15,000.00	30,000.00	30,000.00
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	3,090,000.00	3,090,000.00		3,180,000.00	3,180,000.00	3,090,000.00
6100 Repayment of Debt Interest	1,295,534.38	1,295,534.38	2,591,068.76	1,251,609.38	1,251,609.38	2,503,218.76	2,547,143.76
6100 Debt Issuance Costs			0.00			0.00	0.00
Total Repayment of Debt Service	1,295,534.38	4,385,534.38	5,681,068.76	1,251,609.38	4,431,609.38	5,683,218.76	5,637,143.76
7000 Other Debt Service							
Other Debt Service			0.00			0.00	0.00
			0.00			0.00	0.00
			0.00			0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	1,310,534.38	4,400,534.38	5,711,068.76	1,266,609.38	4,446,609.38	5,713,218.76	5,667,143.76
Beginning Unencumbered Fund Balance	2,601,438.73	4,438,448.80	2,601,438.73	2,897,101.31	4,809,511.83	2,897,101.31	4,438,448.80
Ending Cash Balance	4,438,448.80	2,897,101.31	2,897,101.31	4,809,511.83	3,250,681.21	3,250,681.21	4,809,511.83

Indian Hill EVSD
 Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2022	Principal & Interest Due 7/1/2022 6/30/2023	Amount Available from Other Sources 7/1/2022 6/30/2023	Bonds and Notes Outstanding 1/1/2023	Principal & Interest Due 1/1/2023 12/31/2023	Amount Available from Other Sources 1/1/2023 12/31/2023
							0			0	
TOTAL INSIDE						\$0	\$0	\$0	\$0	\$0	
OUTSIDE 10 MILL LIMIT											
School Construction	By Vote November 2000	2016	6/1, 12/1			9,720,000	1,728,813		8,290,000	1,743,088	
School Construction	May 2021	2021	6/1, 12/1			71,450,000	3,908,331		69,790,000	3,940,131	
TOTAL OUTSIDE						\$81,170,000	\$5,637,144	\$0	\$78,080,000	\$5,683,219	

*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail **5,683,219**